JOINT BOARDS OF LOCAL UNION No. 164



International Brotherhood of Electrical Workers

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Joint Annuity Fund

MEMORANDUM

To: Eligible Participants of the Joint Welfare Fund of Local 164, IBEW

Date: May 12th, 2023

From: Board of Trustees, IBEW Local Union No. 164 Welfare Fund

Re: Summary of Material Modification to the Joint Welfare Fund of Local 164,

IBEW EIN: 22-1537766

Change of COBRA Premium effective June 1st 2023

The following is a modification to the provisions of the Summary Plan Description. Keep it with your copy of the Summary Plan Description for easy reference.

Effective June 1, 2023, the COBRA Premium rates will be the following:

	<u>Single</u>	<u>Family</u>
Level A	\$510.00	\$1,070.00
Level B	\$700.00	\$1,395.00